

PUBLIC AUCTION ANNOUNCEMENT

Mușat & Asociații – Restructuring & Insolvency S.P.R.L., headquartered in Bucharest, 43 Aviatorilor Blvd., 1st floor, room 2, District 1, fax (+40-21) 223.39.57, in its capacity as liquidator of the Trading Company for the Production of Electrical and Thermal Energy TERMOELECTRICA S.A. Bucharest, registered with the Trade Register Office under no. J40/7750/2000, fiscal code RO 13293638 (the “Company”), carries out an open auction to realize the assets of the Company, consisting of the thermo-electrical power station located in Doicești, county of Dambovita, the intermediary gas compression station located in Aninoasa, county of Dambovita, a business apartment, situated in Târgoviște, county of Dâmbovița and residential buildings and club, situated in Moroeni, county of Dâmbovița, (the “Asset”), thus:

Starting price (RON)	Participation guarantee (RON)	Auction participation fee (RON, including VAT)	Price of presentation file (RON, VAT included)	Fee for direct access to the Asset-related data and information (RON, VAT included)
95,512,400	4,000,000	10,000	5,000	5,000

If on the date of the transfer of the awarded Asset, the conditions stipulated by art. 128(7) of the Fiscal Code are not fulfilled VAT will be added to the selling price.

The terms for obtaining additional data and information about and for conducting due diligence checking on the Asset are provided in the presentation file.

The Asset will be sold in bulk (in its entirety), through open auction by competitive bid, namely at the highest bid price offered.

Acquisition of the presentation file (available at the headquarters of the liquidator) is mandatory to participate to the auction.

The access fee for the Receivables-related data and information, the auction participation fee and the price for the presentation file is payable in RON, by wire transfer into account IBAN No. RO79RNCB0082029229130037, opened with the Banca Comercială Romană S.A.

Foreign legal entities can pay the auction participation fee and/or the price of the presentation file in EUR, at the EUR/RON exchange rate set by the National Bank of Romania on the payment day. In such case, the payment shall be made in the convertible-currency account of Termoelectrica S.A. IBAN No. RO25RNCB0082029229130039, opened with the Banca Comercială Romană S.A.

In order to participate to the auction, the bidders who have bought the presentation file shall submit at the headquarters of the liquidator the documents presented in Section C of the presentation file. The documents will be filed in compliance with the following conditions:

- (i) the documents will be inserted in a closed and sealed envelope; and
- (ii) the envelope will mention clearly, only in capital letters: the name of the bidder and the auction in which they participate, namely: „AUCTION REGARDING THE SALE THROUGH OPEN AUCTION

OF THE ASSET BELONGING TO TERMOELECTRICA S.A., CONSISTING OF THE THERMO-ELECTRICAL POWER STATION OF DOICEȘTI, COUNTY OF DAMBOVITA, THE INTERMEDIARY GAS COMPRESSION STATION LOCATED IN ANINOASA, COUNTY OF DAMBOVITA, A BUSINESS APARTMENT, SITUATED IN TÂRGOVIȘTE, COUNTY OF DÂMBOVIȚA AND RESIDENTIAL BUILDINGS AND CLUB, SITUATED IN MOROENI, COUNTY OF DÂMBOVIȚA”.

The documents shall be filed no later than 30.01.2014, 12:00 A.M. The term for filing the documents is binding.

The open auction will take place at the headquarters of the Company, situated in 1-3 Lacul Tei Blvd., Sector 2, Bucharest, on 31.01.2014, starting with 12:00 A.M.